

Auburn Gresham [71]

Retail Potential [in \$ Millions]		Expenditure Leakage By Four Sample Store Types	
Total Consumer Expenditures	\$538 M	Grocery	(\$23.9) M
Total Retail Sales	\$356 M	General Merchandise	\$28.5 M
Expenditure Leakage \$	\$182 M	Drug Stores	\$6.5 M
Expenditure Leakage %	34%	Restaurants	\$22.2 M
Concentrated Buying Power (\$/sq mi)	\$143 M		

Real Estate				
	Median Sale Price (2002)	1 Year Change	10 Year Change	Number of Units Sold (2002)
Single Family Detached	\$92,000	18%	39%	229
Single Family Attached	\$42,300	-32%	-12%	5
Multifamily Dwelling	\$145,097	2%	54%	82

Real Estate Investment	
New Purchase Loans #/Sq. Mi	104
5-Yr Trend New Purchase	46.62%
Rehab Loans #/Sq. Mi	48
5-Yr Trend Rehab #	-60.82%

Demographic Profile	
Total Population	55,301
Children (Under 16)	13,513
Seniors (65+)	6,731
Families	13,439
Persons Living Alone	4,063

Household Net Wealth	
Median Household Net Wealth	\$78,739
Concentrated Net Wealth (\$ / sq mi)	\$834 M

Middle Class [Household Income \$50K - \$150K]	
Number of Middle Class Households	6,947
Concentrated Middle Class (Households/ sq mi)	1,847
Percent of Middle Class Households	38%

Housing and Rental Market			
Occupied Housing Units	18,222	Gross Rents	
Rented	8,661	< \$750 / Mo.	6,963
Owned	9,561	\$750 - \$1,000 / Mo	1,226
		\$1,000 - \$1,250 Mo.	184
		\$1,250 - \$1,500 / Mo	60
		>\$1,500 - \$2,000/ Mo.	10
		>\$2,000	0

Report Prepared for Retail Chicago

Source: Metro Edge calculations based on data from Claritas (2002), Chicago Association of Realtors and the US Census Bureau
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